

As at August 1, 2019, the Corporation had the following derivative contracts in place:

| Description of Derivative                              | Term                                       | Volume       | Price                         |
|--|--|--------------|-------------------------------|
| <b>Natural gas - AECO</b>                              |  |              |                               |
| Fixed price swap                                       | October 2018 to December 2019              | 25,000 mcf/d | Cdn \$2.58 /mcf               |
| Fixed price swap                                       | April 2019 to October 2019                 | 61,608 mcf/d | Cdn \$1.77 /mcf               |
| Fixed price swap                                       | April 2019 to October 2019                 | 4,739 mcf/d  | Cdn \$1.28 /mcf               |
| Fixed price swap                                       | April 2019 to October 2019                 | 18,956 mcf/d | Cdn \$1.27 /mcf               |
| Fixed price swap                                       | November 2019 to March 2020                | 18,956 mcf/d | Cdn \$2.29 /mcf               |
| Fixed price swap                                       | November 2019 to March 2020                | 9,478 mcf/d  | Cdn \$2.21 /mcf               |
| Fixed price swap                                       | January 2020 to March 2020                 | 9,478 mcf/d  | Cdn \$2.27 /mcf               |
| Fixed price swap                                       | April 2020 to October 2020                 | 18,956 mcf/d | Cdn \$1.21 /mcf               |
| <b>Natural gas - Dawn</b>                              |  |              |                               |
| Fixed price swap                                       | November 2018 to October 2019              | 20,000 mcf/d | US \$2.87 /mcf                |
| Fixed price swap                                       | November 2019 to March 2020                | 10,000 mcf/d | US \$3.16 /mcf                |
| <b>Natural gas - AECO/Henry Hub Basis Differential</b> |  |              |                               |
| Basis  | January 2020 to December 2020              | 5,000 mcf/d  | Henry Hub less US \$1.20/mcf  |
| Basis  | January 2020 to December 2024              | 15,000 mcf/d | Henry Hub less US \$1.20/mcf  |
| Basis  | January 2021 to December 2024              | 5,000 mcf/d  | Henry Hub less US \$1.135/mcf |
| Basis  | January 2021 to December 2024              | 2,500 mcf/d  | Henry Hub less US \$1.185/mcf |
| Basis  | January 2021 to December 2024              | 17,500 mcf/d | Henry Hub less US \$1.20/mcf  |
| Basis  | November 2019 to March 2020 <sup>(1)</sup> | 20,000 mcf/d | Henry Hub less US \$0.975/mcf |

<sup>(1)</sup> Contract entered into subsequent to June 30, 2019