

# Extractive Sector Transparency Measures Act - Annual Report



**Reporting Entity Name** Advantage Energy Ltd.

**Reporting Year** **From** 2023-01-01 **To:** 2023-12-31 **Date submitted** 2024-05-15

**Reporting Entity ESTMA Identification Number** E257790

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:** Entropy Inc.

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Craig Blackwood **Date** 2024-05-15

**Position Title** Chief Financial Officer

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b>	2023-01-01	<b>To:</b>	2023-12-31		
<b>Reporting Entity Name</b>		Advantage Energy Ltd.	<b>Currency of the Report</b>	CAD		
<b>Reporting Entity ESTMA Identification Number</b>		E257790				
<b>Subsidiary Reporting Entities (if necessary)</b>		Entropy Inc.				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Province of Alberta			\$31,971,404.55	\$3,418,601.51					\$35,390,006.06	Payee includes the following entities: *Alberta Energy Regulator *Minister of Finance - Province of Alberta *Minister of Alberta Energy
Canada -Alberta	Saddle Hills County		\$5,219,328.78		\$33,660.00					\$5,252,988.78	Property Taxes and fees.
Canada -Alberta	County of Grande Prairie No. 1		\$860,938.09		\$10,646.00					\$871,584.09	Property Taxes and fees.

**Additional Notes:**

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2023-01-01	<b>To:</b> 2023-12-31	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Advantage Energy Ltd.		
<b>Reporting Entity ESTMA Identification Number</b>	E257790		
<b>Subsidiary Reporting Entities (if necessary)</b>	Entropy Inc.		

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Alberta	\$6,080,266.87	\$31,971,404.55	\$3,462,907.51					<b>\$41,514,578.93</b>	
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**Additional Notes<sup>3</sup>:**